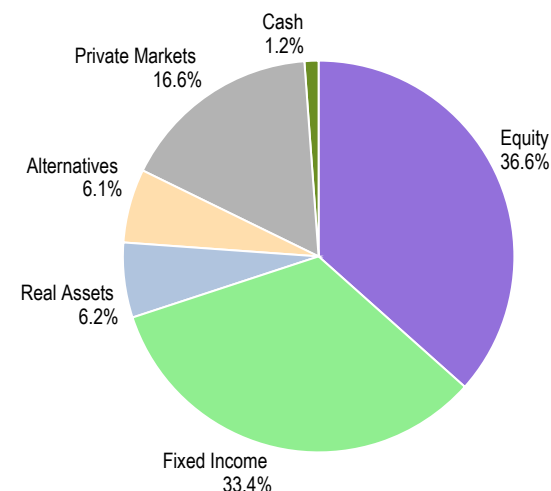


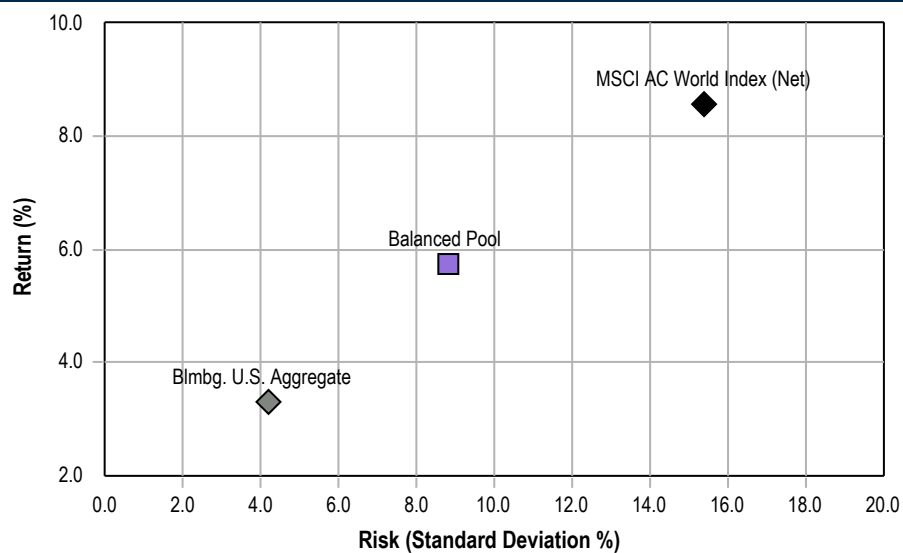
Return Summary (%)



Current Allocation



Since Jul 2004 Risk/Return Performance Analysis



	Return	Standard Deviation	Sharpe Ratio	Maximum Drawdown	Alpha	Beta
Balanced Pool	5.77	8.81	0.49	-32.90	0.78	0.55
MSCI AC World Index (Net)	8.60	15.39	0.50	-54.92	0.00	1.00
Blmbg. U.S. Aggregate	3.32	4.18	0.40	-17.18	2.73	0.07
Balanced Benchmark	N/A	N/A	N/A	N/A	N/A	N/A