



## Common Fund Investments Q3 - 2020

The Moravian Common Fund is a pooled investment program allowing our churches and ministries to retain ownership of their funds while gaining investment management and administration of their endowment funds at a low cost. The Moravian Ministries Foundation in America commits to work with you to provide a quality product to meet your needs. The investment returns below are net of investment advisory fees. For additional information, please contact the Foundation at 888-722-7923.

### Quarterly Account Summary for Moravian Ministries Foundation in America As of 09/30/2020

Investment Performance								
Account Name	Qtr	Y-T-D	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Since Inception	Inception Date
<b>Growth</b>	4.7%	-1.2%	3.6%	3.5%	6.5%	7.4%	6.3%	6/30/2004
Benchmark	5.0%	0.3%	5.1%	5.0%	7.4%	7.8%	6.4%	
<b>Growth/Income</b>	4.4%	1.6%	6.3%	4.9%	7.0%	7.2%	7.7%	1/31/2010
Benchmark	4.7%	2.3%	7.1%	5.9%	7.2%	7.2%	7.5%	
<b>Growth/Income (ESG)</b>	5.2%	1.7%	6.3%	n/a	n/a	n/a	11.0%	12/20/2018
Benchmark	4.7%	2.3%	7.1%	n/a	n/a	n/a	11.2%	
<b>Income/Growth</b>	3.1%	3.2%	6.4%	5.0%	6.0%	6.0%	5.7%	6/30/2004
Benchmark	3.2%	3.6%	6.7%	5.7%	5.9%	5.8%	5.7%	
<b>Balanced</b>	4.1%	1.3%	5.7%	4.5%	6.3%	6.6%	6.0%	6/30/2004
Benchmark	4.4%	2.5%	7.0%	5.8%	6.8%	6.7%	6.0%	

#### Notes:

- Abbot Downing began management of these accounts in November 2018. From March 2012 to November 2018, Kaspick & Company served as investment manager. Prior to March 2012, TIAA-CREF Trust Company served as investment manager.
- Returns are net of investment advisory fees, whether the fees are charged to the trustee or directly to the account.
- All returns are net of fund manager fees.
- Performance data for periods greater than one year are annualized.
- Beginning November 30, 2018, the portfolio benchmarks reflect Abbot Downing's asset class benchmarks. From March 31, 2012 to October 31, 2018, the benchmark consisted of Kaspick & Company's multi-asset benchmarks. Prior to March 31, 2012, the benchmark consisted of the TIAA-CREF blended indexes.